

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on March 28, 1986, Paul R. Tollison and wife, Barbara A. Tollison, executed a deed of trust to Frank A. Riley, Trustee for the benefit of Bank of Mississippi, which deed of trust is recorded in Deed of Trust Book 361 at Page 661 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid, Bank of Mississippi, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated April 7, 1993 and recorded in the office of the aforesaid Chancery Clerk in Book 633 at Page 375; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Bank of Mississippi, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 7th day of October, 1994, at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

WHEREAS, at such sale, Bank of Mississippi bid the sum of \$ 59,786.56; and

STATE MS.-DE SOTO CO.
FILED

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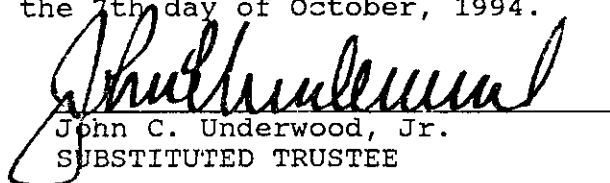
BK 277 PG 214
W.E. DAVIS CH. CLK.
by: P. Stankovic

WHEREAS, said bid by Bank of Mississippi was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$ 59,786.56, do hereby sell and convey unto Bank of Mississippi the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 61, A, Carriage Hills Subdivision, in Section 23, Township 1 South, Range 8 West, as per plat thereof recorded in Plat book 3, Pages 13 and 14, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS MY SIGNATURE, this, the 7th day of October, 1994.

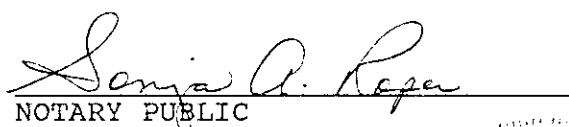

John C. Underwood, Jr.
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 7th day of October, 1994.

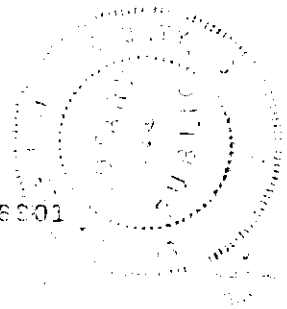

NOTARY PUBLIC

My Commission Expires: 2-9-96

Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773

Grantee's Address:
Post Office Box 789
Tupelo, Mississippi 38801
(800)467-5650

Prepared by:
Underwood Law Firm
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773





PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

MELISSA PIERCE personally appeared before me the undersigned authority in and for said County and State and states on oath that she is the CLERK of the DeSoto Times, a newspaper published in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

Volume No. 99 on the 15 day of Sept, 19 94
Volume No. 99 on the 22 day of Sept, 19 94
Volume No. 99 on the 29 day of Sept, 19 94
Volume No. 99 on the 6 day of Oct, 19 94
Volume No. _____ on the _____ day of _____, 19 _____
Melissa Pierce
(TITLE)

Sworn to and subscribed before me, this the

6 day of October, 19 94

Notary Public

By Denise Beigle

My commission expires September 21, 1997

A. Single first insertion of 372 words @ .08 \$ 29.76
B. 3 subsequent insertions of 1116 words @ .05 \$ 55.80
C. Making proof of publication and deposing to same \$ 1.00

TOTAL PUBLISHER'S FEE \$ 86.56

**SUBSTITUTED TRUSTEE'S
NOTICE OF SALE**

WHEREAS, on March 28, 1988, Paul R. Tollison and wife, Barbara A. Tollison, executed a deed of trust to Frank A. Riley, Trustee for the benefit of Bank of Mississippi, which deed of trust is recorded in Deed of Trust Book 381 at Page 681 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, said deed of trust was subsequently assumed by Donald R. Schenzel and wife, Denise W. Schenzel; and

WHEREAS, the aforesaid, Bank of Mississippi, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr. as Trustee therein, as authorized by the terms thereof, by instrument dated April 7, 1993, and recorded in the office of the aforesaid Chancery Clerk in Book 633 at Page 375; and

WHEREAS, default, having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Bank of Mississippi, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, John C. Underwood, Jr., Substituted Trustee in said deed of trust, will on the 7th day of October, 1994, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.) at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 61, A, Carriage Hills Subdivision, in Section 23, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 3, Pages 13 and 14, in the office of the Chancery Clerk of DeSoto County, Mississippi.

I WILL CONVEY only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this, the 1st day of September, 1994.

John C. Underwood, Jr.
SUBSTITUTED TRUSTEE
Sept. 15, 22, 29, Oct. 6, 1994 372